

FOUNDATION NEWS

From the BOWEN ISLAND COMMUNITY FOUNDATION

Bowen Island
Community Foundation

Volume 1, Issue 1

November 2009

Community Vitality is Bowen's Future!

2009

Board of Directors

Murray Atherton,
Chair
Keith Ewart,
Treasurer
Joyce Ganong,
Vice Chair/
Secretary
Bob Andrew
Dee Elliott,
Dave Witty,
Directors

MISSION:

The BOWEN ISLAND COMMUNITY FOUNDATION strengthens and empowers community capacity for the betterment of its island community by attracting and managing endowment funds.

VISION:

To be a trusted, accountable and transparent philanthropic community leader that gives back to our island community through collaborative engagement.

In all we do and all we say, we are all for community.

We are the **BOWEN ISLAND COMMUNITY FOUNDATION** and community vitality has been our purpose, promise and passion since 2003 when we started connecting donors to community needs and opportunities. Together, we help build strong and resilient places to live, work and play.

Inclusive. Innovative. Forward-looking. Vital. This is our vision for Bowen.

In our vision, our community is able to include, and offer opportunities to, everyone. It has the knowledge and ability needed to help shape its own future. We are all ready to address pressing problems like hunger, unemployment and

affordable housing. And all our citizens are able to benefit from the best Bowen can offer: the arts, recreation, education, safe and inclusive neighbourhoods and a healthy environment.

The BOWEN ISLAND COMMUNITY FOUNDATION does three key things to build community vitality:

Vitality takes long-term resources for long-term solutions—so we work with donors to build endowment and other funds that ensure vital futures for communities.

Vitality comes from all corners of a community, so we grant funds to the widest possible range of organizations and initiatives.

Vitality needs leadership, so we bring people together from all parts of our communities to stimulate new ideas, build participation and strengthen community philanthropy.

We appreciate your support of our Bowen Island Community!

We are part of Canada's Community Foundation movement, represented by more than 160 Community foundations from coast to coast.



vancouver
foundation

The Legacy of Maggie Cumming Lives on

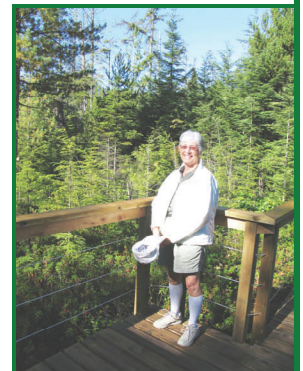
Maggie Cumming dearly loved our island, and especially the many trails that meander through its forests, along the meadows and waterways that mark the beauty we live amongst. She was known to scatter seeds to refurbish plant growth alongside the trails as she walked with her dog, and with her friends. One of those friends is Josephine Riley, shown standing on the new boardwalk at Headwaters Park. (The official opening of the boardwalk is scheduled for November 21, 2009.)

The boardwalk is partially funded by the first grant from the **Maggie Cumming Legacy Fund**, established by the Foundation through a generous bequest from her.

Maggie was fully involved in community life. The directions in her bequest are evidence of that; she wanted the Foundation to use her gift to:

- Enhance the trails and greenways on Bowen Island
- Provide a bursary to a Bowen student pursuing a career in academic, cultural or athletic studies, and,
- Support programs offered by Bowen's Abbeyfield House.

Maggie Cumming's gift was, and always will be, a demonstration of her belief in the power of community, and the role the Foundation can play to help achieve our community goals of Giving Back to Bowen.



Josephine Riley



The Board of the BOWEN ISLAND COMMUNITY FOUNDATION extends sincere thanks to our Past chair, founding member, and now Supreme Court of B.C. Justice, **Bruce Greyell**, for his many years of unwavering commitment to the Foundation and to the Island as a whole. *Thank you, Bruce!*

Recognizing Bowen Students

Through the generous support of the many Islanders who want to see Bowen students thrive, the Foundation has a number of scholarship funds. This year six Bowen students received a scholarship in recognition of his/her achievements:

- Emily Allen; *Maggie Cumming Legacy Fund*
- Harvey Hubbell, Rory Nicholls & Tyler Jones; *B.I. Junior Golf Scholarship Fund*
- Mia Watkins & Austin Wrinch; *in memory of Danielle Dulong.*

Next year, the Aaron Sluggett Memorial Endowment Fund also will provide a scholarship for a Bowen student.

COMMUNITY GRANTS

In the fall of 2008, five Bowen projects were awarded grant funds from the Foundation's Community Fund:

1. "Living a Healthy Life with Chronic Conditions" program, Community Learning, BICS: \$691
2. "Rhyme Time on the Rock" parent and child program, Community Learning, BICS: \$510
3. Knick Knack Nook re-use-it store: concrete and rebar for the foundation, Little Red Church on Bowen: \$3,000
4. "History of Western Explosives Factory", Bowen Island Historians: \$2,000
5. Bowen Children's Centre website software in support of parents and the Centre: \$750

From the Maggie Cumming Legacy Fund, two projects were funded:

*Headwaters Boardwalk, Greenways Committee: \$5,500
Abbeyfield - Volunteer Liability Insurance, Better Meals Program: \$1,000*

A Message From The Chair

This newsletter is a new venture for the Foundation. Our Board hopes that you find it informative, and persuasive in convincing you that together we can make a difference in our community. Over time, we plan to share with you more stories about our donors and more stories about how our grants have helped build community capacity. On that note, I must acknowledge the passing of one of Bowen's and British Columbia's most generous philanthropist, Dr. Don Rix. He will be missed by many.

The Board is very aware of the stewardship role it holds for the gifts it has received over the years. The Foundation utilizes the investment prowess of the Vancouver Foundation to manage our investments. 2008 was a very challenging year for investments – the S&P/TSX Composite had a decline of 33%. But by comparison, the Foundation's assets declined by 21%. The good news is that 2009 has provided some recovery. And to ensure that we did not encroach on capital, the Board made the decision not to distribute grants from the Community Fund in 2009.

This leads me to ask for your donations:

A flow-through donation would allow us to support community organizations in 2009 without drawing from the Community Fund while a donation to our Community Endowment Fund would help us build for the future goal of *Giving Back to Bowen*.

Murray Atherton, Chair

How You Can Help

Send a cheque payable to **Bowen Island Community Foundation**.

Please identify where you would like your donations directed:

Community Endowment Fund - Community Grants Flow-Through Fund

Bowen Island Golf Scholarship - Aaron Sluggett Memorial Scholarship - Daphne Dulong Memorial Scholarship

Community Hall & Arts Centre Operational Endowment Fund - Maggie Cumming Legacy Fund

Mail to: BOWEN ISLAND COMMUNITY FOUNDATION, P.O. Box 18, Bowen Island, B.C. V0N 1G0

Information Available: info@bowenfoundation.com and www.bowenfoundation.com and 604 947 0333